

Deltek Costpoint 7

Integrated Financial Management Software

What is Deltek Costpoint?

Deltek Costpoint is the industry-leading ERP platform for government contractors and other project-driven organizations. This next generation product offering provides industry-leading project accounting, time and expense, materials management, procurement, human resources and payroll capabilities. Thousands of organizations use Costpoint to improve their operational efficiency and profitability, and to meet the strict compliance and audit requirements of their customers as well as government auditors such as the DCAA.

Deltek Costpoint meets the needs of small, mid-size, and large organizations. It scales from 100 person firms to the world's largest enterprises. Costpoint enables project-based businesses to thrive straight "out of the box", without months and months of customization.

The Deltek Costpoint family of products helps an organization to improve visibility into project financials and status, while improving efficiency and reducing compliance costs.

What's New in Deltek Costpoint 7?

Functional Enhancements

All of the core Deltek Costpoint modules, including project management, accounting, invoicing, materials management, fixed assets, and payroll have received functional enhancements in this release. These enhancements, specifically designed for government contractors and other project-based firms, include:

- Greater flexibility in computing payroll, pro-rated labor, and leave balances
- Improved ability to choose how supply will be consumed
- Enhanced support for the Accounting Classification Reference Number (ACRN) invoicing standard and Wide Area Work Flow (WAWF)

- Support for Unique Identifier (UID) for government furnished equipment, as required by FAR clause 45
- An improved open billing report with additional transactions and levels of detail

Intuitive User Interface

Costpoint 7 includes a user friendly, 100% web based graphical interface. The web screens are larger, and the information on the screens is more effectively organized. Grid views are now available in all major functional areas. Single user functions have been updated to make process execution less time-consuming. Error message management has been improved. Menus have been reorganized, and are now role sensitive, so that end users see just the functions that are applicable to them.

Seamless Application Integration

Web services are available for all Costpoint 7 modules. Web services enable real time integration of Costpoint with other mission critical systems, and the creation of seamlessly integrated, end to end business processes. Pre-processors have been added for fixed assets and cash receipts. It is also easier to import and export vendor master records, invoices, subcontractors, purchase order vouchers, and sales orders.

New Optional Product – Deltek Connector

In Costpoint 6 and 7, a new, optional product offering is available for application integration. Customers are using this product offering to integrate Deltek Costpoint with dozens of business development, benefit, HR, payroll, procurement, and manufacturing systems, in order to improve the quality and speed of their data transfer, and in order to improve and streamline their operations.

Easy Interoperability with Microsoft Excel

Costpoint 7 enables high user productivity through interoperability with Microsoft Excel. End users in grid views can now copy selected rows from Deltek Costpoint and paste them directly into Microsoft Excel. This makes it easier for end users to examine, arrange, and present the statuses, milestones, financial information, and statistics with key stakeholders throughout the organization.

World-class Application Security

Costpoint 7 introduces cutting-edge Segregation of Duties capabilities, with pro-active identification of violations and conflicts, as well as automated enforcement of internal controls. The role-based security model enables assignment of read, update, insert, and delete rights at the process and result set level. This release also includes enhanced authentication, with support for Single Sign On and Active Directory, as well as the Deltek Costpoint database.

Product Extensibility

Costpoint 7 can be modified and extended through Deltek Global Services. Extensibility enables changes to fields and labels, as well as the addition of new fields and processes. All extensions are fully upgradeable.

New Optional Module –Content Management Integration

In Costpoint 7, a new, optional module is available for Content Management Integration. This module enables end users to associate documents in Deltek Costpoint, such as purchase orders and invoices, with documents in Microsoft SharePoint

2010 and other content management products that are Content Management Interoperability Standard (CMIS) compatible.

Document links are maintained in Deltek Costpoint, as documents progress through a life cycle. Scanned information from the documents can be imported into Costpoint, thereby saving time and improving data quality.

Deltek Costpoint 7:

- Helps you to meet new compliance and regulatory requirements
- Provides an improved end user experience
- Provides new integration choices
- Delivers significant functional enhancements
- Can be configured to meet your unique needs more effectively than ever before

Getting Ready to Upgrade?

Deltek Global Services offers a Readiness Assessment and a Quick Start to help in planning for an upgrading to Costpoint 7. Deltek University is now offering Costpoint 7 classes.

To Learn More

To learn more about Costpoint 7, please contact your Deltek salesperson or account manager, or visit the Deltek Customer Care Connect website.

Deltek is the leading global provider of enterprise software and information solutions for professional services firms and government contractors. For decades, we have delivered actionable insight that empowers our customers to unlock their business potential. Over 15,000 organizations and 2 million users in over 80 countries around the world rely on Deltek to research and identify opportunities, win new business, optimize resources, streamline operations, and deliver more profitable projects. Deltek – Know more. Do more.® deltek.com

Deltek, Inc. 2291 Wood Oak Drive, Herndon VA 20171-2823 • 800.456.2009

Belgium +32 (0) 2 709 2191 **Denmark** +45 35 27 79 00 **Germany** +49 6967733106 **The Netherlands** +31 (0)20 347 3080 **Norway** +47 22 01 38 00
Sweden +46 (0)8 587 077 00 **United Kingdom** +44 (0) 20 7518 5010

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